PR00-232 11-10-2000 9:30 AM

July-August: industrial growth +2%

According to the latest preliminary figures by Statistics Netherlands, the average daily production in industry in the period July-August was up 2% on the same period last year.

Compared to the second quarter of 2000 the seasonally corrected figure for industrial production was down almost 1%. The holiday season, which is staggered differently each year in the Netherlands, shows differences in the summer months.

Growth rate in production not as high

The production level in Dutch industry was up 2.7% in the first eight months of the year on the same period in 1999.

Industrial production increased by 1.9% in the first quarter on the first quarter of 1999. In the second quarter the growth rate nearly doubled, to 3.9%. In July and August production increased by 2% on the same period last year.

The Business Sentiment Survey conducted by Statistics Netherlands further shows that producer confidence remains high. The entrepreneurs expect an increase in productivity for the period September through November, because of generally full order portfolios.

Production increase in all branches

In the first eight months of 2000 industrial production increased in all branches, when we compare it to the same period last year. Big increases were observed in the oil, chemical and plastics industries (+3.8%). There was also an above average production increase in the metal industry (+2.9%).

Food, beverages and tobacco, paper and printing, and the wood and construction materials industry saw a production increase of about 2%. In textiles, clothing and leather the growth rate for the first eight months of the year was below the industrial average (+1.4%).

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Table 1: Volume-index of industrial production (1995=100), average daily production

	1995	1996	1997	1998	1999	2000
January	92.0	92.2	95.6	105.2	104.8	102.2
February	98.9	96.4	104.3	109.8	106.2	111.3
March	99.3	102.7	109.7	111.2	111.1	114.8
April	102.2	103.2	108.3	116.1	113.5	118.9
May	103.1	103.6	109.7	112.5	115.0	116.1
June	105.1	107.7	110.5	114.3	114.6	121.4
July	89.6	89.7	95.5	101.0	102.7	103.4
August	88.2	90.4	94.2	93.5	94.3	97.6
September	105.5	106.7	110.9	111.7	114.7	
October	105.9	107.0	112.4	113.9	118.0	
November	107.2	108.5	117.1	113.7	118.7	
December	102.8	100.3	106.7	102.8	110.1	
Year	100.0	100.7	106.2	108.8	110.3	

Source/Bron: CBS/Statistics Netherlands

Table 2: Volume-index of industrial production industrie (1995=100). seasonally corrected

	1995	1996	1997	1998	1999	2000
January	96.9	97.2	100.8	111.2	110.8	108.0
February	100.1	97.3	105.3	110.8	107.1	112.4
March	98.4	101.6	108.4	109.7	109.5	113.2
April	97.9	99.0	104.0	111.4	109.0	114.2
May	99.3	99.7	105.7	108.2	110.6	111.7
June	99.8	102.2	104.9	108.5	108.7	115.4
July	98.6	99.2	105.5	111.2	112.5	113.5
August	100.4	102.6	107.0	106.9	108.5	112.1
September	102.2	103.3	107.2	107.9	110.8	
October	100.9	102.0	107.3	108.6	112.6	
November	102.1	103.2	111.2	107.9	112.5	
December	103.4	101.1	107.6	103.4	111.0	
Year	100.0	100.7	106.2	108.8	110.3	

Source/Bron: CBS/Statistics Netherlands