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Modest growth in industrial production

After the increase in February, industrial production also increased in March of this year. The volume growth rate was up 0.8% on February. According to the preliminary figures for March by Statistics Netherlands industrial production was more than 3% higher than in March 1999.

Production up in March

Production in March was 0.8% higher than in February this year. However, not all branches of industry increased their production. There were increases in the food, beverages and tobacco industry (+3.5%) and in the chemical industry (+3.1%), but also drops. For instance, March production in the textile, clothing and leather industry was down 0.2% on February, while there was a 0.8% drop in production in the metal industry.

Compared to March 1999 almost all branches of industry produced more. Total industrial production in March 2000 was up 3.2%. The chemical industry produced the highest growth rate (+8.5%). Furthermore there was substantial growth in the food, beverages and tobacco industry (+ 5.1%) and in wood and building materials (4.3%) on March last year.

Producers expect a further growth in production for the second quarter this year, as was shown in the producer confidence figures published earlier.

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Table 1 production volume index, average daily production (1995=100),

	1995	1996	1997	1998	1999	2000
January	92.0	92.2	95.6	105.2	104.8	101.9
February	98.9	96.4	104.3	109.8	106.2	111.2
March	99.3	102.7	109.7	111.2	111.1	114.7

April	102.2	103.2	108.3	116.1	113.5
May	103.1	103.6	109.7	112.5	115.0
June	105.1	107.7	110.5	114.3	114.6
July	89.6	89.7	95.5	101.0	102.7
August	88.2	90.4	94.2	93.5	94.3
September	105.5	106.7	110.9	111.7	114.6
October	105.9	107.0	112.4	113.9	117.9
November	107.2	108.5	117.1	113.7	118.5
December	102.8	100.3	106.7	102.8	110.1
Year	100.0	100.7	106.2	108.8	110.3

Source: CBS

Table 2. Seasonally corrected production volume index (1995=100)

	1995	1996	1997	1998	1999	2000
January	96.9	97.2	100.8	111.2	110.8	107.8
February	100.1	97.3	105.3	110.8	107.1	112.3
March	98.4	101.6	108.4	109.7	109.5	113.2
April	97.9	99.0	104.0	111.4	109.0	
May	99.3	99.7	105.7	108.2	110.6	
June	99.8	102.2	104.9	108.5	108.7	
July	98.6	99.2	105.5	111.2	112.5	
August	100.4	102.6	107.0	106.9	108.5	
September	102.2	103.3	107.2	107.9	110.7	
October	100.9	102.0	107.3	108.6	112.5	
November	102.1	103.2	111.2	107.9	112.4	
December	103.4	101.1	107.6	103.4	110.9	
Year	100.0	100.7	106.2	108.8	110.3	

Source: CBS