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# Unparalleled growth in international trade in February

The value of the international trade in goods went up dramatically in February. The latest trade figures by Statistics Netherlands show that both imports and exports increased in unparalleled fashion. There was a 25% increase in imports compared to February 1999, to a total of 36.5 billion guilders (or 16.5 billion euro); exports saw a 22% increase on February 1999 to 38.2 billion guilders (17.4 billion euro).

The increase in imports and exports concern a whole range of products. Price rises in oil and oil products only account for a fraction of these enormous import and export increases.

There was a positive trade balance in the first two months of the year 2000 of 3.6 billion guilders (1.6 billion euro).

#### EU trade increasing

In February 2000 the Netherlands imported 20.9 billion guilders (9.5 billion euro) worth from other EU member states. This brought the imports from the EU up 16% on February 1999. The January increase in imports was 10% on January 1999.

Dutch exports to the other EU member states increased by 21% to 30.1 billion guilders (13.7 billion euro) in February. The January 2000 on January 1999 increase was 12%.

There was a positive trade balance with the other EU member states in the first two months of this year, namely 18.4 billion guilders (8.3 billion euro).

#### Spectacular increase in trade with non-EU countries

In February the Netherlands imported 15.6 billion guilders or 7.1 billion euros worth of goods from countries outside the European Union. This constitutes a 39% increase on February 1999. The January on January 1999 increase in imports was 26%. The fastest rising import value was in crude oil from Norway. The increase is partly due to price rises, but there is also an almost 300% increase in the number of litres.

Exports to non-EU countries saw a 26% increase in February 2000 to 8.1 billion guilders (3.7 billion euro). The January exports were up 13%. There was a negative trade balance with the countries outside the EU during the first two months of this year, namely 14.8 billion guilders (6.7 billion euro).

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## Imports and exports, totals 1996-2000 (in billions of guilders) In- en uitvoer, totalen 1996-2000 (in miljarden guldens)

	Imports/Invoer	Exports/ Uit- voer	Trade bal- ance/ Handels- overschot
	mld gld		
1996 1997 1998	308.4 346.9 371.2	338.8 377.8 398.3	30.5 30.8 27.1
1999* January/Januari February/Februari March/Maart April May/Mei June/Juni July/Juli August/Augustus September October/Oktober November December	389.9 28.7 29.2 34.3 31.2 30.7 33.2 31.4 29.8 34.8 34.2 36.3 36.3	417.2 31.4 31.3 37.5 33.0 32.1 35.4 32.6 31.2 37.0 37.5 39.2 39.0	27.3 2.7 2.2 3.2 1.8 1.4 2.2 1.1 1.5 2.3 3.3 2.9 2.7
<b>2000*</b> January/Januari* February/Februari*	33.4 36.5	35.2 38.2	1.8 1.8

<sup>\*</sup> preliminary figures/Voorlopige cijfers

Bron: CBS

In- en uitvoer, totalen 1996-2000 (in miljarden euro's)

	Invoer	Uitvoer	Handels- overschot
	mld euro		
1996 1997 1998	139,9 157,4 168,4	153,8 171,4 180,7	13,8 14,0 12,3
1999* Januari Februari Maart April Mei Juni Juli Augustus September Oktober November December	176,9 13,0 13,2 15,6 14,1 13,9 15,0 14,3 13,5 15,8 15,5 16,5	189,3 14,2 14,2 17,0 15,0 14,6 16,1 14,8 14,2 16,8 17,0 17,8 17,7	12,4 1,2 1,0 1,5 0,8 0,7 1,0 0,5 0,7 1,0 1,5 1,3 1,2
<b>2000</b> * Januari* Februari*	15,2 16,5	16,0 17,4	0,8 0,8

<sup>\*</sup> Voorlopige cijfers

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Bron: CBS