



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Netherlands**

**Date: 29/09/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	14 628	-29 588	-19 466	-898	-16 357
- Central government	S.1311	10 082	-32 318	-29 257	-13 939	-37 549
- State government	S.1312	M	M	M	M	M
- Local government	S.1313	-2 207	-1 657	1 721	1 743	-1 044
- Social security funds	S.1314	6 753	4 387	8 070	11 298	22 236
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		394 825	435 475	449 659	480 548	489 927
<i>By category:</i>						
Currency and deposits	AF.2	1 688	1 617	2 521	2 391	
Debt securities	AF.3	311 521	357 279	372 717	407 950	
Short-term	AF.31	17 062	35 890	26 137	48 258	
Long-term	AF.32	294 459	321 389	346 580	359 692	
Loans	AF.4	81 616	76 579	74 421	70 207	
Short-term	AF.41	16 521	10 451	6 769	3 110	
Long-term	AF.42	65 095	66 128	67 652	67 097	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	27 578	29 275	29 886	30 259	31 700
<b>Interest (consolidated)</b>	D.41 (uses)	6 231	5 432	4 713	5 178	7 200
<b>Gross domestic product at current market prices</b>	B.1*g	813 055	796 530	870 587	958 549	1 028 374

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in central government accounts</b>	12 537	-36 660	-23 645	-21 905	-8 819	= feitelijk financieringstekort Rijk (2019-2022 final)
<i>Basis of the working balance</i>	cash	cash	cash	cash	planned	
Financial transactions included in the working balance	-8 231	-9 461	-16 582	-7 658	-22 995	
Loans, granted (+)	4 437	5 792	4 882	5 125	4 155	
Loans, repayments (-)	-4 672	-2 985	-5 036	-3 767	-2 351	
Equities, acquisition (+)	864	8	230	566	510	
Equities, sales (-)	-688	-867	-630	-424	-666	
Other financial transactions (+/-)	-8 172	-11 409	-16 028	-9 158	-24 643	
of which: transactions in debt liabilities (+/-)	-6 959	-6 359	-13 361	-8 070	-23 753	
of which: net settlements under swap contracts (+/-)	-1 201	-4 831	-2 425	-969	0	
<i>Detail 1</i>	-6 031	-6 104	-12 483	-7 929		Debt liabilities (F.2) related to treasury banking
<i>Detail 2</i>	-318	64	-578	203		Debt liabilities (F.2) related to EU accounts
<i>Detail 3</i>	-638	-351	-287	-319		Debt liabilities (F.42) related to PPPs in budget on balance sheet
<i>Detail 4</i>	45	-58	-8	-6		Bonds Curaçao and St. Maarten (F.32 assets)
<i>Detail 5</i>	-15	-92	-190	-62		Third party accounts (F.8)
<i>Detail 6</i>	-1 201	-4 831	-2 425	-969		Settlements swap contracts (F.7)
<i>Detail 7</i>	-14	-37	-57	-76		Other financial transactions
Non-financial transactions not included in the working balance	1 087	219	2 541	5 279	0	
<i>Detail 1</i>	530	-420	1 723	4 665		Non-financial transactions state agencies and other entities within the State
<i>Detail 2</i>	-9	-9	60	60		PPPs state agencies on balance agencies (RVB)
<i>Detail 3</i>	566	648	758	554		Levy national resolution fund and DGF
Difference between interest paid (+) and accrued (D.41)(-)	924	810	885	1 141	1 180	
Other accounts receivable (+)	3 021	14 705	12 826	6 502	-6 915	
<i>Detail 1</i>	1 478	8 031	6 043	5 471		Adjustment to taxes
<i>Detail 2</i>	0	0	1 693	931		Adjustment to subsidies
<i>Detail 3</i>	118	0	0	1 683		Adjustment to natural gas revenues
<i>Detail 4</i>	40	14	62	319		Adjustment to social assistance benefits
<i>Detail 5</i>	1 357	5 203	3 285	-2 085		Adjustment to grants to/from government units
<i>Detail 6</i>	-99	35	-34	58		Adjustment to capital and current transfers to/from non-government units
<i>Detail 7</i>	0	659	935	691		Adjustment to EU contributions and grants
<i>Detail 8</i>	31	-75	225	-90		Adjustment to prepayment public transport students
<i>Detail 9</i>	7	93	-57	70		Adjustment related to trade credits
<i>Detail 10</i>	89	745	674	-546		Adjustments n.e.c.
Other accounts payable (-)	1 095	-2 123	-4 208	522	0	
<i>Detail 1</i>	287	-308	-1 559	-2 048		Adjustment to taxes (VAT and proceeds of emission permits allowances)
<i>Detail 2</i>	62	-649	-1 735	2 344		Adjustment to subsidies
<i>Detail 3</i>	242	-551	-124	284		Adjustment to proceeds from auctions of radio frequencies
<i>Detail 4</i>	-22	-172	-156	-290		Adjustment to grants to/from government units
<i>Detail 5</i>	280	-217	-126	127		Adjustment to capital and current transfers to/from non-government units
<i>Detail 6</i>	326	-167	-103	-224		Adjustment to EU contributions and grants
<i>Detail 7</i>	-80	-34	-430	329		Adjustment related to trade credits
<i>Detail 8</i>	0	-25	25	0		Adjustments n.e.c.
Working balance (+/-) of entities not part of central government	0	0	0	0	0	
Net lending (+)/ net borrowing (-) of other central government bodies	100	73	-13	225	0	
Other adjustments (+/-) (please detail)	-451	119	-1 061	1 955	0	
<i>Detail 1</i>	28	-39	-6	-18		Adjustments due to bank accounts embassies
<i>Detail 2</i>	-69	93	-102	146		Discrepancy in the working balance
<i>Detail 3</i>	-405	69	-952	1 816		Financial transactions between entities within the State
<i>Detail 4</i>	-5	-4	-1	11		Other
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>10 082</b>	<b>-32 318</b>	<b>-29 257</b>	<b>-13 939</b>	<b>-37 549</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in state government accounts</b>	M	M	M	M		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Non-financial transactions not included in the working balance	M	M	M	M		
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	M	M	M	M		
Other accounts payable (-)	M	M	M	M		
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	M	M	M	M		
Other adjustments (+/-) ( <i>please detail</i> )	M	M	M	M		
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Netherlands	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 29/09/2023						
<b>Working balance in local government accounts</b>	896	2 147	2 679	4 472	0	working balances 2019 - 2021 definitive, 2022 provisional
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	-7	-4 143	25	-39		
Loans (+/-)	0	0	0	0		
Equities (+/-)	-7	-4 143	-20	-8		
Other financial transactions (+/-)	0	0	45	-31		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	45	-31		
Non-financial transactions not included in the working balance	-1 821	-2 085	-2 065	-4 618		
<i>Detail 1</i>	-6 912	-7 110	-7 381	-7 264		Transactions in balance sheets (investments, withdrawals of provisions, etc.) municipalities, provinces, etc.
<i>Detail 2</i>	5 091	5 083	5 378	4 172		Flows (depreciation, additions to provisions) in WB not being transactions municipalities, provinces, etc.
<i>Detail 3</i>	0	-58	-62	-1 526		Data missing in the primary data sources
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	0	0	0	0		
Other accounts payable (-)	0	0	0	0		
Working balance (+/-) of entities not part of local government	0	0	0	0		
Net lending (+)/ net borrowing (-) of other local government bodies	199	-176	1 686	1 509		
<i>Detail 1</i>	-103	73	287	-266		Non-profit institutions
<i>Detail 2</i>	302	-249	1 399	1 775		Schools
Other adjustments (+/-) (please detail)	-1 474	2 600	-604	419	-1 044	
<i>Detail 1</i>	-64	-166	102	11		Adjustments to source data
<i>Detail 2</i>	-1 410	2 766	-695	493		Transfers from / to reserves
<i>Detail 3</i>	0	0	-11	-85		Residual
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-2 207</b>	<b>-1 657</b>	<b>1 721</b>	<b>1 743</b>	<b>-1 044</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year					
	2019	2020	2021	2022	2023	
<b>Working balance in social security accounts</b>	5 197	3 217	8 655	10 531	22 236	working balances 2019 - 2021 definitive and 2022 provisional
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	0	0	0	0		
Equities (+/-)	0	0	0	0		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Non-financial transactions not included in the working balance	1 239	-1 079	-2	-28		
Detail 1	13	0	17	1		Net fixed capital formation
Detail 2	1 226	-1 079	-19	-29		Changes in provisions
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	299	2 250	669	594		
Detail 1	299	2 250	669	594		Adjustments due to data from the Tax Authority on social contributions
Other accounts payable (-)	0	0	-1 250	200		
Detail 1	0	0	-1 250	200		Adjustments to health care expenses
Working balance (+/-) of entities not part of social security funds	0	0	0	0		
Net lending (+)/ net borrowing (-) of other social security bodies	0	0	0	0		
Other adjustments (+/-) (please detail)	18	-1	-2	1		
Detail 1	18	-1	-2	1		Other
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>6 753</b>	<b>4 387</b>	<b>8 070</b>	<b>11 298</b>	<b>22 236</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>-14 628</b>	<b>29 588</b>	<b>19 466</b>	<b>898</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2 167</b>	<b>19 046</b>	<b>8 191</b>	<b>25 531</b>
Currency and deposits (F.2)	792	5 675	-5 542	10 297
Debt securities (F.3)	-1 428	-490	841	526
Loans (F.4)	1 803	4 159	2 630	5 324
<i>Increase (+)</i>	5 013	6 815	5 504	8 731
<i>Reduction (-)</i>	-3 210	-2 656	-2 874	-3 407
Short term loans (F.41), net	-11	4	64	3 845
Long-term loans (F.42)	1 814	4 155	2 566	1 479
<i>Increase (+)</i>	4 079	6 166	5 059	3 892
<i>Reduction (-)</i>	-2 265	-2 011	-2 493	-2 413
Equity and investment fund shares/units (F.5)	589	-4 619	388	7
Portfolio investments, net <sup>(2)</sup>	67	26	43	1
Equity and investment fund shares/units other than portfolio investments	522	-4 645	345	6
<i>Increase (+)</i>	1 350	371	1 065	805
<i>Reduction (-)</i>	-828	-5 016	-720	-799
Financial derivatives (F.71)	-707	-5 064	-2 287	-836
Other accounts receivable (F.8)	1 118	19 385	12 161	10 213
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>1 385</b>	<b>-7 812</b>	<b>-13 507</b>	<b>4 490</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	1 982	-6 523	-7 579	-364
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1	0	0	0
Issuances above(-)/below(+) nominal value	-1 090	-2 304	-6 959	3 767
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	898	771	1 101	1 192
Redemptions/repurchase of debt above(+)/below(-) nominal value	23	8	12	-6
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-429	236	-82	-99
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>2</b>	<b>-172</b>	<b>34</b>	<b>-30</b>
Difference between capital and financial accounts (B.9-B.9f)	9	-145	27	-30
Other statistical discrepancies (+/-)	-7	-27	7	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1,2)</sup></b>	<b>-11 074</b>	<b>40 650</b>	<b>14 184</b>	<b>30 889</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>-10 082</b>	<b>32 318</b>	<b>29 257</b>	<b>13 939</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>3 225</b>	<b>22 188</b>	<b>8 261</b>	<b>22 717</b>
Currency and deposits (F.2)	1 072	6 254	-4 439	9 734
Debt securities (F.3)	334	338	1 455	899
Loans (F.4)	-160	2 715	-405	4 813
Increase (+)	4 593	5 610	4 525	8 009
Reduction (-)	-4 753	-2 895	-4 930	-3 196
Short term loans (F.41), net	-3 111	-1 235	-2 742	2 932
Long-term loans (F.42)	2 951	3 950	2 337	1 881
Increase (+)	4 040	5 434	4 445	4 170
Reduction (-)	-1 089	-1 484	-2 108	-2 289
Equity and investment fund shares/units (F.5)	372	-630	-320	-39
Portfolio investments, net <sup>(2)</sup>	38	24	45	-1
Equity and investment fund shares/units other than portfolio investments	334	-654	-365	-38
Increase (+)	1 103	232	267	693
Reduction (-)	-769	-886	-632	-731
Financial derivatives (F.71)	-767	-5 093	-2 332	-887
Other accounts receivable (F.8)	2 374	18 604	14 302	8 197
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>258</b>	<b>-7 652</b>	<b>-12 164</b>	<b>2 695</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	921	-6 335	-6 174	-2 104
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-1 090	-2 304	-6 959	3 767
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	833	744	1 047	1 106
Redemptions/repurchase of debt above(+)/below(-) nominal value	23	7	4	25
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-429	236	-82	-99
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>69</b>	<b>-138</b>	<b>-22</b>	<b>-20</b>
Difference between capital and financial accounts (B.9-B.9f)	69	-138	-14	-20
Other statistical discrepancies (+/-)	0	0	-8	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-6 530</b>	<b>46 716</b>	<b>25 332</b>	<b>39 331</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>349 257</b>	<b>397 070</b>	<b>425 159</b>	<b>465 287</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	376 963	423 679	449 011	488 342
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	27 706	26 609	23 852	23 055

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Currency and deposits (F.2)	M	M	M	M
Debt securities (F.3)	M	M	M	M
Loans (F.4)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Short term loans (F.41), net	M	M	M	M
Long-term loans (F.42)	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Equity and investment fund shares/units (F.5)	M	M	M	M
Portfolio investments, net <sup>(2)</sup>	M	M	M	M
Equity and investment fund shares/units other than portfolio investments	M	M	M	M
Increase (+)	M	M	M	M
Reduction (-)	M	M	M	M
Financial derivatives (F.71)	M	M	M	M
Other accounts receivable (F.8)	M	M	M	M
Other financial assets (F.1, F.6)	M	M	M	M
<b>Adjustments <sup>(2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	M	M	M	M
Net incurrence (-) of other accounts payable (F.8)	M	M	M	M
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	M	M	M	M
Issuances above(-)/below(+) nominal value	M	M	M	M
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	M	M	M	M
Redemptions/repurchase of debt above(+)/below(-) nominal value	M	M	M	M
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	M	M	M	M
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	M	M	M	M
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	M	M	M	M
<b>Statistical discrepancies</b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
Difference between capital and financial accounts (B.9-B.9f)	M	M	M	M
Other statistical discrepancies (+/-)	M	M	M	M
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>M</b>	<b>M</b>	<b>M</b>	<b>M</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	M	M	M	M
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	M	M	M	M

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>2 207</b>	<b>1 657</b>	<b>-1 721</b>	<b>-1 743</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 189</b>	<b>631</b>	<b>4 661</b>	<b>3 352</b>
Currency and deposits (F.2)	1 692	3 322	3 817	3 138
Debt securities (F.3)	-1 958	-886	-638	-466
Loans (F.4)	-993	335	275	-286
Increase (+)	383	1 108	841	323
Reduction (-)	-1 376	-773	-566	-609
Short term loans (F.41), net	-3	8	3	9
Long-term loans (F.42)	-990	327	272	-295
Increase (+)	383	1 097	849	336
Reduction (-)	-1 373	-770	-577	-631
Equity and investment fund shares/units (F.5)	216	-3 981	724	78
Portfolio investments, net <sup>(2)</sup>	29	2	-2	2
Equity and investment fund shares/units other than portfolio investments	187	-3 983	726	76
Increase (+)	246	147	814	144
Reduction (-)	-59	-4 130	-88	-68
Financial derivatives (F.71)	60	29	45	51
Other accounts receivable (F.8)	-206	1 812	438	837
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>342</b>	<b>-3 472</b>	<b>-2 378</b>	<b>-3 952</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	267	-3 492	-2 411	-3 920
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	2	-8	-16	-32
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	73	28	49	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-67</b>	<b>-34</b>	<b>56</b>	<b>-10</b>
Difference between capital and financial accounts (B.9-B.9f)	-60	-7	41	-10
Other statistical discrepancies (+/-)	-7	-27	15	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1 293</b>	<b>-1 218</b>	<b>618</b>	<b>-2 353</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>44 119</b>	<b>39 075</b>	<b>34 807</b>	<b>30 028</b>
Local government gross debt (level) (b) <sup>(a, 3)</sup>	57 542	56 324	56 942	54 589
Local government holdings of other subsectors debt (level) (c) <sup>(a)</sup>	13 423	17 249	22 135	24 561

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-6 753</b>	<b>-4 387</b>	<b>-8 070</b>	<b>-11 298</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>4 230</b>	<b>9 146</b>	<b>8 790</b>	<b>4 139</b>
Currency and deposits (F.2)	3 908	885	6 839	3 554
Debt securities (F.3)	0	0	0	0
Loans (F.4)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	322	8 261	1 951	585
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-578</b>	<b>-5 988</b>	<b>-3 524</b>	<b>6 254</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-578	-5 988	-3 524	6 254
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Difference between capital and financial accounts (B.9-B.9f)	0	0	0	0
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-3 101</b>	<b>-1 229</b>	<b>-2 804</b>	<b>-905</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>1 449</b>	<b>-670</b>	<b>-10 307</b>	<b>-14 767</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	25 867	24 638	21 834	20 929
Social security holdings of other subsectors debt (level) (c) <sup>(6)</sup>	24 418	25 308	32 141	35 696

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Netherlands Data are in ...(millions of units of national currency) Date: 29/09/2023	Year				
		2019	2020	2021	2022	2023
		(1)	(1)	(1)	(1)	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	8 284	9 313	10 013	10 251	10 000
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	.....				
		.....				
		.....				
		.....				
		.....				
		.....				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	.....				
		.....				
		.....				
		.....				
		.....				
	ii) the reasons for these differences:	.....				
		.....				
		.....				
		.....				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	796 516	770 495	884 503	949 623	1 018 902

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.